



## **PAYNE HILL TOWNHOMES** **150 Units, Pittsburgh, Pennsylvania**

### **Objective:**

To complete a major renovation to the physical asset and to transform the property into a leading luxury apartment community in the southern Pittsburgh apartment market

### **Results:**

The Access Group purchased the property from Home Properties, the Rochester, New York-based REIT. In the 18-month period following acquisition in 2000, the property underwent a \$1 million renovation. The property now offers the most complete amenity package in southern Pittsburgh and is the leading luxury apartment community in its market. Some of the recent improvements include installation of washer/dryer units in all townhomes, new landscaping, a state-of-the-art fitness center and new siding on all 23 buildings at the property.

